



सत्यमेव जयते

**भारत का राजदूतावास, बहरीन**  
**Embassy of India, Bahrain**

**PRESS RELEASE**

**B2B meeting and Networking event between Bahraini & Indian IT companies/NASSCOM**

Bahrain India Society (BIS) and Bahrain Technology Companies Society (BTECH) in association with Embassy of India, Bahrain and Bahrain Economic Development Board (EDB) organized a B2B meeting and networking event with the visiting NASSCOM delegation on 22<sup>nd</sup> May 2022 at the Embassy of India.

2. The NASSCOM delegation is visiting Bahrain from 22-23 May 2022 and meeting several Industry partners, stakeholders and Government agencies to explore possibilities of business cooperation and investment. The delegation comprised of representatives of leading Indian IT companies including HCL Technologies, ITC Infotech, Tata Consultancy Services, Mastek Limited, Nagarro Software and Addteq Software India Private Limited. The event was attended by a large number of Bahraini companies from the sector.

3. India, which has earned reputation of IT Superpower, is expected to add revenue of US Dollar 31 Billion in the year 2022 taking the total size of Indian IT Industry to a whopping USD 227 Billion. Exports from the Indian IT industry stood at US\$ 149 billion in FY 21. The total count of Indian tech startups that have entered the unicorn club (valuation of USD 1 billion or more), to date, stands at 100. India has already seen 14 new unicorns in the year 2022.

4. Bahrain, with several initiatives in the field of ICT & digital economy and business & investment friendly climate, provides excellent opportunities for Indian IT companies which are focusing to invest internationally to expand global footprint and enhance their global delivery centres. Due to its strategic location, Bahrain has potential to serve as hub for Indian IT companies to serve the whole GCC and MENA region.

5. The event was addressed by Mr. Abdulnabi Alshola, former Bahraini Minister for Labour and Social Affairs and founding President of Bahrain India Society, Mr. Musab Abdullah, Executive Director of Investment Development, EDB, Mr. Abdulrahman Juma,

Chairman, Bahrain India Society, Mr. Rashid Al Snan, Treasurer, Bahrain Technology Companies Society, Mr. Ravi Kumar Jain, Second Secretary (Commerce), Embassy of Bahrain, Mr. Mayank Gautam, leader of the NASSCOM delegation and Mr. S.M. Hussaini, Board Member, BTECH. The Indian companies briefed the participants about their company profile and interest in the region followed by a networking session.

6. It was a very useful and productive meeting. The concerned IT companies of both sides discussed business and investment opportunities in the key sectors of IT, big data and fintech.

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**Embassy of India  
Bahrain, 22.05.2022**









