



**Embassy of India
Bahrain**

PRESS RELEASE

14 September, 2024

H.E. Mr. Vinod K. Jacob, Ambassador of India to the Kingdom of Bahrain attended the 4th edition of the event titled THMC CONNECT organized by the Thattai Hindu Merchants Community in Bahrain on 14 September 2024. In his remarks on the occasion, Ambassador Jacob congratulated the THMC under the leadership of its President, Mr. Mukesh Kavalani for contributing to the economic prosperity of Bahrain, towards strengthening India-Bahrain economic relations and also bringing a global and cosmopolitan outlook to the THMC.

2. Ambassador Jacob recalled that since the successful state visit of Indian Prime minister Mr. Narendra Modi to Bahrain in August 2019, two way cumulative investments has risen by 40 percent to currently stand at US\$1.6 billion. For the one year period of Q1 2023 to Q1 2024, Indian investment into Bahrain was of the order of US\$ 200 million, representing a 15 percent increase and making India the sixth largest investor into Bahrain.

3. The robust investment cooperation has been complemented by a healthy growth of bilateral trade with the trade gap shrinking to a mere US\$ 80 million last year. According to Government of India trade statistics, India-Bahrain trade reached US\$ 1.73 billion in the period April 2023 to March 2024.

4. Ambassador Jacob reiterated his commitment to strengthening India-Bahrain bilateral relations with the help of Indian and Bahraini business circles including the THMC in the years to come.

